

PESHAWAR DEVELOPMENT AUTHORITY

AUCTION NOTICE

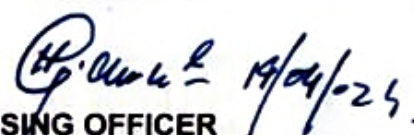
Peshawar Development Authority (PDA) intends to auction Shops and Halls in various Markets / Sectors of Hayatabad Town Peshawar on rent basis for (10) ten years through open public auction on 14 / 05 / 2024 at 11:00 am.

S. No.	Description	Shops / Halls No.	Size	Market / Sector / Block / Phase	Remarks / Base Price	Call Deposit
1	Shops	5,6,7,8, (04-Nos) Basement	270-Sft Each	Near RMI / North West Hospital, Phase-V	Rs.56,000/- on rent per month	Rs.10,00,000/-
2	-do-	8 (01-No) Ground Floor	270-Sft	Near RMI / North West Hospital, Phase-V	Rs.1,10,000/- on rent per month	-do-
3	-do-	1 to 4 (04-Nos) Basement	120-Sft Each	New Super Market, Phase-1	Rs.35,000/- on rent per month	Rs.5,00,000/-
4	-do-	25,26,27 (03-Nos) Ground Floor	120-Sft Each	New Super Market, Phase-1	Rs.35,000/- on rent per month	-do-
5	-do-	3,4 (02-Nos) Ground Floor	276-Sft Each	Mir Naeem Ullah Market, E-4, Phase-7	Rs.50,000/- on rent per month	-do-
6	-do-	1 to 4 (04-Nos) Basement	276-Sft Each	Mir Naeem Ullah Market, E-4, Phase-7	Rs.50,000/- on rent per month	-do-
7	-do-	1 to 4 (04-Nos)	258-Sft Each	Near Shah Kas / Ashra Mubashra Masjid, E-7, Phase-7	Rs.80,000/- on rent per month	-do-
8	-do-	1,2,3 (03-Nos)	154-Sft Each	Bus Stand, E-5, Phase-7	Rs.40,000/- on rent per month	-do-
9	Hall	7,8 (02-Nos)	678-Sft Each	Shalman Market, N-4, Opp: HMC, Block-A, Phase-4	Rs.53,000/- on rent per month	-do-
10	-do-	5,6 (02-Nos)	678-Sft Each	Shalman Market, N-4, Opp: HMC, Block-B, Phase-4	Rs.53,000/- on rent per month	-do-

TERMS & CONDITIONS: -

1. Interested parties / individual will have to submit a call deposit in the name of Director General, PDA as per detail given in the above table.
2. Rent period shall be for (10) years. On the basis of simple rent on expiry of lease / rent period the Shops / Halls will be put to open auction. However, you will be given an option choice / offer to accept the highest bid determined through next open auction.
3. Bidder shall be required to offer their bids for monthly rent basis only.
4. The highest quoted bids shall be submitted to the Director General, PDA for approval who shall reserve the right to accept or reject the bid on cogent reason(s).
5. After approval the highest bidder shall be issued an offer letter for depositing advance rent for 03-Months and execute lease agreement with PDA within fifteen (15) days of issuance of offer letter failing which, the offer shall stand withdrawn and call deposit will be forfeited in favour of PDA.
6. Possession shall be handed-over after depositing three months advance rent and executing of lease agreement with PDA.
7. The successful bidder shall also pay monthly rent in advance on or before 5th of each month failing which 1.45% surcharge will be charge on daily basis.
8. In case of failing to deposit three (3) months rents consecutively the lease shall be liable to cancellation.

9. The monthly rent shall be increased at the rate of 10% per annum.
10. The lessee shall be bound to pay all applicable Federal, Provincial and Districts Government Taxes.
11. The lessee shall not be allowed to carry-out any change in the main structure.
12. The lessee shall be responsible for acquisition of all Utility connections and pay their monthly bills.
13. In case of any natural calamity the lessee will not be entitled to any claim of compensation etc. from PDA.
14. PDA reserve the right to inspect the premises at any time through its authorized Officer / Official during office hours.
15. After completion of lease period the lessee shall be bound to hand-over the premises back to PDA failing which the premises will be forcefully vacated under the "Removal of Encroachment Act of Public Property, 1977".
16. In case of any dispute during lease period, Director General, PDA or the officer nominated by him shall act as the sole Arbitrator whose decision shall be final and will not be challenged by either of the parties.
17. The premises are the sole property of PDA which reserves the right of taking-over the premises back on one-month prior notice.
18. In case of non-compliance of any of the above clauses the lease agreement shall be liable to cancellation and forfeiture of the call deposit in favor of PDA.
19. The lessee can transfer the said shop any time during the lease period for the remaining period of rent subject to fulfillment of all codal formalities.


HOUSING OFFICER
(Commercial) Hayatabad, Directorate of
Estate Management, PDA